COTTON MARKETS

Monday Afternoon Oct. 11. Previous low levels were broken through in the cotton market today and at the close quotations were not far above the bittom. Pood cables came from Liverpool, where sellers seemed to have taken on fresh courage, although on this side for a brief lim. ime some covering of shorts from hat direction was reported. Later in the day private advices that the avoiding the strike brought another to the lowest points of the day. came along about the time that hedge selling from the best was being done by those who had during the day bought some of the actual, Weather contriens over the week

weather con the sover the week end and the paspect both favored the selling side and perhaps con-tributed somewhat to the instability of values. News from a domestic trade circles also offered no basis for encouragement.

for encouragement.

At the close of the list in New York was steady and from 95 to 25 points to the bad, while New Orleans left off steady and from 120 to 24 points off. Near months continue to lose their premiums, which reflects entities away from possible. reflects getting away from possible

Liverpool should open 22 to 43 points to the bad tomocrow, and the foreign center will be the only speculative market doing business, as those in this country will be closed

on account of Columbus day.

The foreign market closed quiet at a decline of \$2 to 59 points, much below what was due. Spots were marked down 79 points, fully middling to 15@70c, with sales 4.000 bales, including 3,700 American. Receipts were 7,000 bales, all American. Private cables said that Manchester was very quiet and there was considerable liquidation on the part of lones.

First prices in the domestic mar-kets were off moderately, reflecting the weather, trade news over the week end and poor cables. December in New York was 20.70c and touched 20.58c, or nearly at its previous low-est point, before some covering was done on a slight fear of unsettled weather. Liverpool was also credited with doing some buying as part of undoing straddles. The unturn extended until December touched 21.30, but demand subsided and and thereafter the trend was downward althouse accumulative contents. ward, although somewhat irregularly. The lowest point for December was 20.35c. Practically every option made new lows for the season. In the spot department there was

not the freedom of offering so neticeable for several days, but buyers, were disposed to hold off also. The strength in the wheat market had only small influence on cotton, although it was due to more resistance on the series. ance on the part of producers.

Texas sales were not so large, but quotations at Dallas and Fort Worth

were down 40 points, middling at 20.60c, while Houston made no 20.60c, while Houston made no change. Sales at the three points aggregated 15.104 bales. New Orleans put prices down 50 points, midding to 21.50, but sales were 4.280 bales, the best for any day recently. Elsewhere business was light, the local sales being but 850 bales at no change in quotations.

MEMPHIS COTTON, Memphis cetton closed nominal an unchanged. Middling, 22,50c. Sale

	Today.	Prev.
Good ordinary	15.00	15.00
Strict good ordinary	16.50	16.50
Low middling	18.50	18.56
Strict low uniddling	21.00	-21.00
Middling	22.50	22.50
Middling Strict middling	28.50	23.50
Good middling	24.00	24.00
Strict good middling	24.50	24.50
Middling fair	25.00	25.00
Yellow tinged 150 to 250	points	lower:
blue stained 300 to 350	points	lower:
yellow stained 300 to 350	points	lower.

The second secon	200 1 C P C P C P C P C P C P C P C P C P C		
Tone. Ret.	T'dy. Yes.	Stock	
N. Orleans, sty. 6,524	21.50 22.00	222,62	
Galveston, qt18,149	22.50 22.50	234.23	
Mobile, nom 190	21.50 22.00	1.77	
Savannah 3.502	23.00	91.49	
Charleston 466	42 00	· 丹田市 · 学长	
Wilmington 1.228	-COXXII.X+03+	33,81	
SAMERODIC STREET, ST.	Charles the DO	27,06	
Baltimore, nom.	24.00 24.50	2.76	
New York, qt	23.00 24.00	29,51	
New York, qt y Boston, qt.	24.00 24.50	15,91	
Philadel, qt.	23.75 24.25	4,48	
Total receipts	** 30,	470	
Total last year		742	
Spot sales. New Or	rlenns 4.28). Chir	

DAILY INTERIOR.

N		Rot. Tay		dling		
	Tone.	Rot.	T'dy.	Yes	Sto	
Memphis,	nom.	1,764	22.50	22.50	239.	
29L, Louis	SILV	190	22.50		9.	
Augusta.	gt.	2.261	22.25	22.75	87.	
Fort Wor	th	archer.	20,60	21.00	200	
Houston,	Bty	26,519	21.00	21.00	294.	
Little Ro	ck, qt.	5.90	21.50	22.00	22	
Dallas, s	ty.		20.60	21:00		
Total	receipt	in tod	By	31	324	
	Acres 14					

Spot sales: Augusta 140, Houston 5573, Dallas 5,992, Little Rock 200, Fort Worth 2,575.

CONSOL	CONSOLDIATED PORT.			
Rets. 1 days Ex. Gt. Brit. Ex. Prance Ex. continent Ex. Jap. Mex. Total stocks Total rets.	14,433 15,084 893,981 858,997	1919 56,395 17,479 1,847 9,251 154,948 781,941 847,170	J,663 1,013,489	

TOMORROW'S ESTIMATED.

N. Orleans S Galveston25	1529 Lacross 6,306 (000-1226,000	Launt Wk 9 4.590 0 39,974	5,17 19,13
LIVER	POOL CO	OTTON	

LIVERPOOL, Oct. 11 Spot cold
quiet, prices weak; good mindle
20.20d; fully middling, 18.70d; middling
16.95d; low middling, thilled, good or
nary, 9.50d; ordinary, 3.95d. Sales 4.0
bales, including 3,700 American, 1 ceipts 7,000 bales, all American, 1
ceipts 7,000 bales, all American, F
tures closed opiet. October, 15,71d: 11
cember, 15.43d; January, 15.37d; Macc
15.10d; May, 14.87d; July, 14.66d; Sc.
tember 14 364

	4:10%c		
Tanana T	oday.	Pite	
January	15.07	16.	
February	15.22	75	
March	15.10	18.3	
April	14.58	1533	
May	11.87	150	
June	14.77	107	
July	14.65	- 150	
August	14.51	1	
September	14.16	143	
October	35.71	136.4	
November	15 47	14.1	
December	15.43	163	
	at dec		
\$2 to 59 points,	4400		

NEW YORK COTTON

NEW YORK COTTON

NEW YORK, Oct. 11.—Saturday's sharp break was followed by irregularity at the reopening of the cotton market today. Near months were lower in response to good cables, favorable weather in the South and continued hedge selling, in which the traders seemed to be buying later deliveries because of their relative cheaptness. First prices were 25 points lower to 11 points higher, and while near months rallied after the call, some of the latter deliveries eased off, with May selling down to 19,35c, or 5 points net lower, and into new low ground for the season. After miling at 20,86c on the call, December railled to 29,85c, but did not fully hold the advance, and fluctu-

ations were irregular. Early advices reported that the holding movement in the Southwest was spreading and that marketing was being retarded in some sections by nightriding activity.

The midmorning rallies carried prices about 29 to 40 points above last night's closing figures with December selling at 21.30c on covering and trade buying. As soon as the more urgent demand from shorts had been supplied, however, prices durined easier owing to the continued circulation of notices and lack of sufficient demand to absorb further hedge selling by the South December broke to 20.37c with active months generally easing back to about Saturday's closing figures. The October notices were estimated at 1.800 hakes. early afternoon break extended

The early afternoon break categories 21.75c for October or 65 points not ewer, and later months soft about 20 o 37 points below Saturday's closing of them making new to a7 points below Saturday's closing figures with must of them making new low ground for the movement on talk of an easier spot basis in the eastern belt. March soid at 19,96c but prices railled 20 or 36 points around 2 o'clock on renewed covering. Fatures closed steady at decline of 25 to 25 points.

NEW ORLEANS COTTON

NEW ORLEANS, Oct. 11.—The Cu-an financial froubles, poor cables and ontinued good weather over the belt

NEW ORGANS, Oct. 11.—The Cu-ban financial troubies, poor cables and continued good weather over the belt, put the price of cotton 27 to 47 points lower around the opening today. December falling to 19.84c, but before the trading went very far a good demand from shorts was met, the covering evidently being induced by the holiday tomorrow in the American markets. At the end of the first hour of business the trading months were 3 to 6 points over the close of last week, December rising to 20.81c.

The advance persisted until it amounted to 15 to 23 points, December standing at 20.48c, Reports from the interior of a continued lack of demand for spots and further talk of little new business being done in finished goods caused the market to weaken again late in the morning and prices were 13 to 17 points under the close of last week. Spots closed steady at decline of 50 points. Ordinary, 7.75c; good ordinary, 9.75c; low midding, 14.75c; midding, 21.50c; Sales on the spot 149, to arrive 4.140.

Futures closed steady at decline of 128 to 23 points.

—Close—Open, High, Low, Today Fre.

Open. High. Low. Today Pre. 19.60 20.19, 19.35 19.45 19.97 19.51 19.93 19.10 19.25 19.76 19.30 19.70 18.90 19.01 19.50 19.18 19.25 18.70 18.88 19.12 21.35 21.50 20.30 20.30 21.50 19.90 20.48 19.61 19.74 20.25

LIVE STOCK MARKET.

MEMPHIS. Tenn. Oct 11. Cattle-Receipts light; lower; best fat steers, \$3.0025.00; fair to good, \$5.5027.00; poor quality light, \$5.0025.00; best grass fed steers and heifers, \$8.0029.00; medium, \$5.0027.00; light medium, \$5.0025.30; cutters, \$4.0024.50; canner cown, \$3.0025.35; good spring calves, \$5.0023.00; medium, \$6.0027.00; thin \$5.0025.00; medium, \$6.0027.00; thin \$5.0025.00; medium, \$5.00216.00; poor kinds, \$5.0025.00; heavy fat bulls, \$5.5025.00; best vals, \$8.00216.00; poor kinds, \$5.0025.00; heavy fat bulls, \$5.5025.00; medium, \$60 to 220 pounds bp. \$14.00215.00; medium, 160 to 220 pounds, \$15.00215.50; packer sows, thin, \$10.00211.00; good, \$11.00213.00; light, \$13.00214.50; pigs, \$12.00213.00; light pigs, \$3.00211.00.

KANSAS CITY, Oct. 11.—Cattle—Receipts 23,500; beef steers and she stock mostly steady to weak; stockers 25c lower; best steers \$17.00; canners and other classes generally steady; bulk canners around \$2.25; fat she stock mostly \$6,00@7.00; calves fully 50c lower; choice vealers, \$15.00@15.50.

Hogs—Receipts \$7,500; best kinds mostly steady; mixed droves 70c lower to 10c higher; top, \$15.25; bulk lights and mediums, \$14.90@15.15; bulk heavy, \$14.40@15.10.

Sheep—Receipts 8,500; sheep steady;

Sheep Receipts 3,500; sheep steady Western ewes, \$4.75; fat lambs mostly 50c higher; top Western, \$12.00; feed ing lambs, 50 975c higher, most ewes

Strict middling ... 25.50 21.50
Geod middling ... 24.50 24.50
Strict good middling ... 24.50 24.50
Strict good middling ... 25.00 24.50
Middling fair ... 25.00 25.00
Yellow tinged 150 to 250 points lower; blue stained 300 to 350 points lower; blue stained 300 to 350 points lower; yellow stained 200 to 550 points lower; blue stained 200 to 550 points lower; blue stained 200 to 550 points lower.

DAILY COTTON STATEMENT

Rets. today, net 1.084 4.746 4.007
Gross ... 1920 1919 1918
Rets. today, net 1.084 4.746 4.007
Gross ... 1920 21.50
Sheep—Receipts 3.000; steady; top light and medium weights. 115.00 15.00; bulk heavies. 114.756 15.90
Sheep—Receipts 3.000; steady top light and medium weights. 1250 2500 bulk heavies.

Rets. today, not 1,084 4.764 5.606
Gross 1,764 6.606 4.967
Ret since Friday 1,914 7,280 5.103
Gross 3,019 9,150 7,348
Since Aug. 1 net 12,232 44.092 72,271
Gross 41,786 64.405 111,337
Ships. today 1,542 2,874 3,031
Since Aug. 1 61,340 78,964 111,838
Slock on hand 239,066 105,471 137,627

DAILY PORT MOVEMENT.

Middling
Tone. Ret. T'dy Yes. Stock.
N. Orleans, sty. 6,524 21,50 22,00 223,623
Galveston, qt. 18,149 22,50 223,623
Mobile, nom. 199 21,50 22,00 1,770
Savannah 3,502 23,00 21,490
Charleston 466 23,00 21,490
Charleston 466 23,00 21,756
Wilmington 1,228 3,801
Norfolk 411 22,50 22,506 25,656
Ret. 12,00 24,50 25,50 25,506
Ret. 12,00 24,50 25,50 25,506
Ret. 12,00 24,50 25,50 25,506
Ret. 12,00 24,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50 25,50

LOUISVILLE, Ky. Oct. 11.—Cattle reccipts 4.700, best steady, others slow. Heavy steers. \$12.00g13.50; beef steers, \$7.00g11.00; helfers. \$6.00g10.00; cows. \$4.00g9.50; feeders. \$7.00g10.50; stock-ers. \$5.00g23.00.

ers. \$1.00g2.00.
Hogs. receipts, 2,500, strong; 165
pounds up. \$16.00; 120 to 165 pounds.
\$10.00, pigs. \$9.75@11.25; throw-outs.
\$11.00 down.
Sheep receipts. 200, steady; lambs.
\$11.00; sheep. \$5.00 down.

GRAIN MARKETS

CHICAGO, Oct 11.—Wheat prices to-day reflected the bullish influence of an organized movement of growers to force the market up to a minimum of \$3 a bushel. Opening prices, which ranged from \$12.50 higher, with De-cember \$100 prices. March \$1.265 m 1.565, were followed by material fur-ther gains before the market began to sag Corn was firmer with wheat. After ening & all &c higher, including De-mber at \$84385 &c, the market stead-l at slightly under the initial figures at a paralleled the action of other train, starting 14 3 %, up. December 17 and 18 %, up. 18 cember 18 %, up. 18

Open High. Today, Prev. Mur 1 361, 102 2.00 2.07% 198% Mur 1 361, 102% 1.96% 2.03% 1.95 80 01 85% 86% 86% 85 86 86% 85 Oats from 561, som 56 569, 558, May som of 601, 608, 60 Nov. 1663 11.70 21.60 22.60 22.60 Lard Sev. 12.40 12.40 12.27 12.27 12.28 10.48 10.40 19.07 19.05 19.50 16.95 16.95 16.90 16.87 16.97 Jan 15 L 15 T0 15 (0 15 10 15 27 CHICAGO Get 11 Wheat No 3 od, 1 is No 2 hard, \$2 10 No 2 hard, \$2 10 No 3 new spring.

30(2.03%) orn. No. 2 mixed, 91%4992c; No. 3 od. 50%2c; No. 2 yellow, 92%4992%c; 4 yellow, 91%2c; No. 2 white, 92% 925-c.
Oath. No. I white, 551-665-c. No. 3 white, 551-c. hample, 1985-cc.
Hye. No. 2 red. \$165; No. 3 red. \$1.62 or 1874.

ST. LOUIS. Oct. 11.—Cohn steady to to lower. No. 2 mixed, 21424c; No. 2 yellow, 25425c; No. 2 white, 25234c.

Outs—Steady to be higher No. 2 write, 56425c; No. 1 white, 56426c; No. 1 mixed, 576350; No. 5 hurt, 5846.

Wheat Red 245 c up. No. 2 red, 576350; No. 5 hurt, 5846.

Wheat Red 245 c up. No. 2 red, 5236 st. 21; hard 245 c up. No. 3 hard, 5236 st. 23; hard 2525; No. 3 red, 5236.

KANSAS CITY Oct. 11.—Wheat. No. 2 red, 5236; No. 2 red, 5232; No. 3 red, 5219. No. 1 hard, 52,0236.

Corn—No. 2 white, 5542564c; No. 2 fixed.

St. 57690c.

FROM WALL STREET

NEW YORK, Oct. 11.—Despite the improved exhibit of clearing house banks at the close of business last Saturday stocks again were under pressure at the opening of today's session. Rails, olls, coppers and various specialises including food shares, were assets. were the only issues to rally appreciably over last week's final quotations

Range of prices on New York stock exchange, with previous cosing bids, furnished by Shepard & Gluck, Falls

building.	pard	& G	luck.	Palls
	L	1.	Close	Bld.
	High	LOW.	Tdy.	Prev.
A. I. C	1 7236	71	1.7254	71%
Allis-Chaimers	327	linger.	3.323	33
Am. Beet Sugar	723	72	77.55	32.59
Am. Can.	3234	3. 34 N	3236	32%
Am. Car and Fdy	134 %	134.4	134 %	1254
Am. H. and L. pid	40	20119	9.8	99.74
Am. 1,000	29.79	24.3	95	2016
Am. Sugar	104 %	103	103	109
Am. I and I	29.16	2574	98.9	279.794
Am. 100.	134	14.00	133	172112
Ana. Copper	81.50	0.1	1 2 7 7	01.12
Act of the second	2.00	1.77	77.54	0.0
Baldwin Loon	11121	111111	1270	1112
Bal and Ohio	101	45.5	4632	4616
Bath Steel "P"	10.79	091	201	8017
Cana Dunific	1471	1000	11000	1 3 7
Control I as	49.0	11-9-79	4.0	4914
Ches and Ohio	22.17	6673	2712	20.74
A. I. C. Allis-Chaimers Am. Beet Sugar Am. Can. Am. Car and Fdy Am. H. and L. pid Am. I.oco. Am. Sugar Am. T and T. Am. Tob. Ana. Copper Atchison Atl. G. and W. I. Baildwin Loco. Bal. and Ohlo. Beth. Steel "B" Cana. Pacific Central Lea. Ches. and Ohlo. Chi. M. and St. P. Chi. R. I. and P. Chino. Copper Coca-Cola. Col. Fuel and I. Col. Fuel and I. Col. Fuel and I. Col. Products	491	207	41.15	4016
Chi D I and D	781	37	78	271
Chi. R. I. and P. Chino Copper Coca-Cola Col. Fuel and I. Corn Products Cruclble Steel Erie Gen. Electric Gen. Motors Illinois Central Insp. Copper Int. Mer. Mar. pfd Int. Paper Intr. Harvester Kennecott Copper Kennecott Copper Kennecott Copper Kennecott Copper Midvale Steel Mismouri Pac. N. Y. Cent. New Haven Nor. Pac. Pure Oil Pennsylvania Pullman Co. Ray Con. Copper R. D. N. Y. Reading Rep Irn and Steel Sin. Oil and Ref. Southern Ry. Stude. Corp. Texas Co. France Copper Texas Co. Texas Pac. United Fruit U. S. Ind. Alcohol U. S. Rubber U. S. Steel	98	25.2	96	2617
Coca-Cola	22	97	500	911
Col Friel and T	24	1	24 78	41.74
Corn Products	20.14	91	#1.5c	9114
Cencilile Steel	1205	1991/	180	191
Eric	181	18	18	18%
Gen Fleetele	1281	1.07	17834	1381
Gen Motors	18	1714	18	17772
Illimois Content	0.5	04	64	95
Inen Copper	44.16	47.9	1114	4435
Int Mon Man wid	175	1001/	291/	75
Int. Dance	741/	20.04	7717	7430
Int. Paper	V 1 2 1	10	112.17	11012
Kappagett Cappag	997	997/	071	220.72
Lon and Nash	107	106	107	49.72
Maymall Matons	100	9.70	2014	9.24
Maximum Det	100	1071	107	1078
Mexican Pet,	201/	10072	184	28174
Miami Copper	20.5	20.78	23.0	10.5
Midvate Steet	0.0 %	07.1	45 74	0.78
Missouri Fac.	770.76	200 76	2174	270.1
N. 1. Cent.	24.5	9977	20	12.78
New Haven	94.75	0079	00.78	99.19
Popular Cill	201	0.0.75	201	20 18
Dannershammin	44.4	425	417.78	43
Dullman C	1111	49.28	137.8	11070
Day Con Conson	14.0	1447	145	145
nay Con. Copper.	27176	71.0	7076	479
Danding I	001	200	027	07314
Reading	28.74	2674	27.74	27 6 75
City Oil and Steel	91.37	19.12	20	200
Sin. On and Ref.	01.94	61	00 14	3175
Southern Pac.	22.76	00.34	20.14	30.74
Southern Ry	44.79	0074	25.14	31.79
Stude, Corp.	00.59	24.76	00 10	00
renn. Copper	40.75	1017	101	27%
Lexas Co	927.76	4374	49 1/4	50
TOARS PAC.	2014	05.70	1878	2014
Tooleeo Products	107 %	60.78	96	00.4
Union Pac.	121	120 %	125	126 /2
united Fruit	202	201	202	202
U. S. Ind. Alcohol	8314	82%	82%	83
U. S. Rubber	78	774	11.54	7894
U. S. Steel	879x	8674	87	87%
U. S. Ind. Alcohol U. S. Rubber U. S. Steel Utah Copper VirCaro. Chem. White Motors Willys-Overland Pan-American	60%	58%	59%	59%
VirCaro. Chem	59	581/4	581/2	5818
White Motors	4436		4416	*****
Willys-Overland .	11	10%	11	11
Pan-American	89 14	88 %	88%	8934

LOUISIANA CROPS ARE DAMAGED BY STORM

Total sales 511,200 shares

NEW ORLEANS, Oct. 11.-Louisi NEW ORLEANS, Oct. 11.—Louislann's principal crops, sugar cane and rice, were appreciably damaged by the recent tropical burricane, according to estimates announced today by Lionel L. Janes, agricultural statistician here for the department of agriculture, bureau of crop estimates.

The condition of rice Oct. 1 was 88 per cent of normal, compared with 90 per cent Sept. 1, and 89 per cent a year ago.

Rice fell off 2 points during the past month because of damage caused by the storm of Sept. 21 and 22. Uncut rice in the path of the storm was badly inju@ed, the principal damage being to

rice in the path of the storm was badly injured, the principal damage being to late rice in the river parishes. The condition of 88 would indicate a yield of 24,640,000 bushels, against 19,712,000 last year and 17,204,000 for the five-year average.

The condition of sugar cane Oct. 1 was 72 per cent, compared with 75 per cent Sept. 1. The condition of 72 per cent forecasts a yield of 180,094 short tons of sugar, against 121,000 last year and 247,000 for the ten-year average.

Flast cane suffered more than stubble as a result of the storm, considerable cane was broken off, some uproofed and much native cane broken down, according to the report.

COTTON REGION SUMMARY.

Temperatures were generally season-able to 10 degrees above normal during the last 48 hours with high maxima over most of the belt Sunday. Light frost was reported at Decatur. Ala. No rain was reported except one mod-erate shower in North Carolina.

PADUCAH. Ky. Mr. and Mrs. Thomas Ellison Cechran announce the marriage of their daughter. Treva. to Dr. John Trace Hardin, which took place at Madisonville. Ky. Dr. Hardin and Mrs. Hardin will make their home here.

ROUND THE TICKER

Cotton. New York.—Convention of purchasing agents in Chicago expects prices to come down fifty per cent in next few menths. British cotton yarn market dull and lower.—Clevenburg.

New Orleans.—Advices from North Texas say cloudy and threatening showing a change is coming.—Kofler to Clark & Co. New York.—Cotton is on an invest-tent basis, may go lower, but the rice is unreasonable to the producer.

New Orleans.-The market is doing setter on predictions by some forecast-ers that the low over the north central portion of the map may bring rain to the belt. There is also a tendency on the part of shorts to cover over the holiday tomorrow.—Shepard.

New Orleans.—The British board of trade reports for September are more favorable than expected. They place exports of cloth at 282,000,000 yards against 278,000,000 in September last year, but exports of yarns are 11,00,000 pounds against 12,600,000.—Shepard & Gluck.

New York:—Cables this morning very poor. The September English board of trade fixures show shipments of yarn as 1,000,000 pounds below previous year, but those of goods exceed last year's by 100,000,000 yards.—Fallon to Shepard & Gluck.

ny lo, on my yards.—Fallon to Shep-ard & Gluck.

New Orieans.—While political and frade conditions against sales would avoid selling this level.—S. N. & Co. to Turner & Reid, New York.—Spot houses and mills big buyers but outside sentiment very bear-ish.—McElroy.

sh.—McEiroy.

New York.—Local buying for reaction at this new low point.—Hubbard.

Temple, Tex., wires: "Picking is making rapid progress throughout Tex., but the spot demand is slow and tocks are accumulating. After covering policy the entire state, it looks like a four-million-bale crop for Tex..."—Shepard & Gluck.

Palmer, S. C.—Large cotton mill di-rector writes: "Laually receive by this time 7,000 bales from local gins, thus far this year about 200. Crop month late. Only about 20 per cent of gin-nings being sold. If farmers South At-lantics refuse to sell, as Texas did, think higher prices likely."—Beer to McFall.

New York .- Some think this demand represents undoing long Liverpool short here straddle because Cunard line head says freight bound lower.—Hubbard to

Abbeville, S. C.—One of the biggest export houses in South started buying Saturday; have their men working quietly all over state.—Reer. New York.—Liverpool cables: Old bulls reselling; Manchester dead, heavy hedge selling early.—Hubbard to Roese. New Orleans.—Advanced owing possibility rain western belt. Rain and cold far northwest, likely work southward. Shorts may cover over holiday owing fear bad weather interior.—Beer. Waco, Tex.—If weather entires fa-vorable, market will have to meet large movement during next fortnight, but if prices decline further, holding move-ment expected increase. Demand is confined largely to special qualities needed for earlier sales.—Beer to Mc-Fall.

New York.—Less pressure from South Modernte trade buying, professionals less bearish, some covering, Sentiment mixed to bearish. Private cable says Manchester trade bad.—Clevenburg to Turner & Reid.

New Orleans.—Census consumption report for U. S. probably Thursday, 14th, returns will run against 491,000 for September last year, linters 28,000, total 314,000. August consumption U. S. this year was 483,000; linters 30,000; total 513,000.

Waco, Tex., wires: There is a marked decrease in receipts of cotton owing to farmers holding. The ment fell off both Saturday and today. New Orleans.—Large exports today: lalveston clears 26,000; Savannah 8,000. New Orleans.—Declined owing British coal strike news considered unfavorable, early advices from Wales indicating miners voting against accepting owners' offer of wages.—Beer to McFall.

New York.—Reported notices for 1,800 bales circulating here.

Chicago.—All signs lead to the hold-ing idea by the farmers and much com-plaint has already started throughout the country. We have large crops and later the course gains will probably sell lower, but for the present we are

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Many people now invest in high grade listed stocks and bonds without capital—that is, they buy them on the Wriebel Systematic Saving Plan and pay for them out of their monthly earnings.

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Memphis, Tennessee. P. O. Box 1035. Phone Main 351.

"After the close Saturday the government issued for the first time an estimate of the stocks of wheat remaining on farms on Oct. I. It placed the figure at 40 per cent, which would mean that 450,000,000 bushels of the crop had been marketed and only 300,000,000 bushels remained, and was construed as a very bullish showing.

Chicago.—Whether or not the United States farmer realizes the competition of Canadian wheat, it is a fact that he is not an anxious seller. Therefore market should rule steady to firm unless Canadian wheat presses for sale. T. & M. to Clark & Co. T. M. to Clark & Co.

Chicago.—Last year after October
government crop report corn reached
its low about this time around \$1.20
when talk was that it would go to \$5c.

—Cromwell to Shepard & Gluck.

Visible changes: Wheat, decrease,
\$25,000; corn, increase, 2,580,000; oats,
increase, 1,582,000; rye, decrease, 75,000;
barley, increase, 2,488,000.

Total visible: Wheat, 26,765,000 vs. 90,697,000; corn 10,267,000 vs. 1,848,000; oats, 29,164,000 vs. 19,501,000.

New York.—The world-wide effect of price readjustment is now seen in Cuba. little panic all their own. It is merely additional evidence of the unhealthy conditions created by inflation. In the West farmers' organizations say don't sell wheat; in the South another organization says den't pick cotton, and the people say we wen't buy until the price is right. All this means postponement of big business.—Ettelson to Clark & Co.

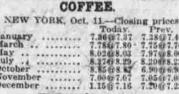
New York.—Some of the leading banks here have discontinued discount-ing bills on Cuba until further notice. Large quantities of merchandisc piling up on decks here.—Richardson. New York.—Rumored dividend Coca-Cola will be passed.

CHICAGO, Oct. 11.—Butter unsettled; eamery, 42058c Eggs unsettled; receipts, 3.605; firsts, 57%@58%c. Poultry, alive, lower; springs, 23%

NEW YORK, Oct. 11.—Butter stead-ier; creamery firsts, 49@60c. Eggs steady; fresh gathered firsts, 62265c. 62465c.
Cheese weak; average run, 2642644c.
Live poultry quiet; no prices quoted.
Dressed weak; Western broilers, fresh, 42459c; roasting chickens, 38449c; fowls
fresh, 27442c; old roosters, 26427c.

CHICAGO, Oct. 11.—Potatoes weak; receipts 177 cars; Minnesota and Wisconsin sacked round and long white and bulk round white, \$1.80@1.90; Minnesota and Dakota early Ohios, \$1.75@1.90.

10 \$2c. Butter-Creamery, 60c. Poultry-Hens, 21@25c; springs, 22c. Potatoes-Unchanged.



NEW YORK, Oct. 11 .- The unsettled pressing effect upon the sugar trachere and as there were no sales reported in the sugar market early price were more of less nominal. Refine was unchanged at 11 cents for fir granulated.

BANK CLEARINGS.

Monday, Oct. 11 Clearances. \$4,039,950.28
Previous week 3,590,911.38
Same time in 1919 6,802,068.52
Same time in 1918 3,952,092.33

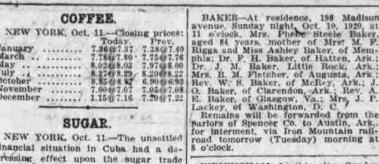
Kansas City wires: It looks like Southwest farmer is much in earnest about holding his wheat. There was practically nothing bought from country on overnight bids. Some of the best judges think wheat receipts will continue small until we have a material advance in prices.

Stocks.

MISCELLANEOUS

LONDON, Oct. 11.—Bar silver 53% deper ounce. Money 4½ per cent. Discount rates: Short bills % per cent higher; three months' bills %@11-16 per cent.

NEW YORK, Oct. 11.—Bar silver, do-mestic, 99%c; Mexican dollars, 63%c. KANSAS CITY, Oct. 11.-Eggs, firsts,



BIRMINGHAM-in this city, Sunda husband of Sallie, father of Lucile aw Buford Birmingham, brother of Mix Bera Thomas, A. S., A. H. and C. Bir-mingham, of Memphis; Mrs. Ella Rus-seil, Mrs. Effic Schaub and Miss Nim Birmingham, of Los Angeles, Cal. Remains will be forwarded from th-pariors of Spencer Co. to Plantersville Miss, for Interment, via Frisco rall-road tomorrow (Tuesday) morning at 6:45 o'clock.

McCraw, Perkins & Webber Co.

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DILLARD & COFFIN CO.

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Memphis, Tennessee

W. C. KNIGHT & CO.

COTTON FACTORS

Staples and Bender Cotton a Specialty. 22 South Front St. Memphis, Tenn.

It's Up to You Now!

The story of cotton has been told you. You know that if the price stays down below the cost of production, it is good-bye to good roads, better schools and prosperity in the South. You know what it means to you if the adverse interests continue to depress the price of cotton. It is not necessary to continue to tell you that we can get back at least the cost of production, if we hold on. But keep it before you all the time. Keep this thought in your mind always: "I will hold my cotton until I get back what it cost me."

You Control the Price of Cotton

Spinners are going to need a lot of cotton soon. Of course, they are trying to get it as cheap as possible. For that reason they are holding off buying. But soon they must come into the market. Furthermore, an enormous number of contracts and commitments come due this October and December, and these obligations must be fulfilled. You have got the cotton and they have got to pay you your price-for it. A recent cable from Liverpool says: "Spinners hold very little cotton; as to future prices, it is up to the South." Don't further contribute to the demoralization of the market by so-called Southern "hedge-selling." Don't sell a bale of spot cotton unless absolutely necessary.

Don't Pick the Low Grades at Present Prices

An authority says that it costs approximately 10c a pound, or \$50 a bale, to pick, gin and wrap a bale of cotton. At the present writing, the three lowest grades of cotton-Good Ordinary and Low Ordinary-if sold would bring from \$10 to \$33 a bale less than the cost of picking and ginning and baling. At present quotations it is cheaper for you to leave your low-grade cotton in the field, instead of gathering it to help depress the price of your other grades of cotton.

Set Aside One Bale of Cotton Out of Every Four

If you will retire one-quarter of your crop (keeping the higher grades) until May, June and July, 1921, based on a 12,000,000-bale crop, this leaves available for spinning between now and May only 9,000,000 bales. The one-quarter you retire now will bring you more money next summer than the three-quarters you sell between now and then. This is the "orderly marketing" advocated by the American Cotton Association. It will help bring the price up to 40c a poundthe price set by them as the value of the 1920 crop.

Don't sell a bale unless absolutely necessary. Borrow the money from your merchant op/banker on warehouse receipts. With the resources of the South and the assistance of the Federal Reserve Bank, the South can finance its crop. Hold tight to your cotton. Take your eyes off the future and spot boards for the next 60 or 90 days, unless your price has been reached sooner, and pay no attention to daily market fluctuations.

THANKS

I want to take this occasion to thank the generous contributors to this publicity campaign for their prompt and ready assistance in this great cause. More money is needed to reimburse the underwriters Further contributions will be sin cerely appreciated. Theo. V. Wensel. Natchez, Miss.

The fight is being won and if you will see it through, you will get wour

THEO. V. WENSEL, President. Rumble & Wensel Co., Natchez, Miss.

Former Chairman of the Cotton Publicity Committee of the Campaigns of 1916 and 1919; President of the Adams County Mississippi Local Branch, American Cot-

COTTONSEED OIL.

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Irwin-Leatherman Cotton Co. 632 FALLS BUILDING Memphis, Tenn.

Tunica Cotton Co. COTTON FACTORS 78 Union Ave.

W. H. HOUSTON, Pres.
J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec.-Tress.

LOST AND FOUND,

LOST—On Main street or in picture show, Sunday evening, bunch of keys with name plate on ring bearing name of L. M. Long, Merchants Power Co. Finder call Main 6081 or Hem. 1337. PERSON who found two diamond ngs at Goldsmith's glove counter Sat-rd's afternoon please return to Gold-mith's office and receive reward. LOST—White bulldog, with collar and chain on. Reward, C. B. Frazier, Jr., 1536 Carr ave. Hem. 6690.

LOST—Gold mesh bag, engraved Fairfax Walkup. Reward. Phone Hemlock 2084 ILOST—Black Boston buildog; name snooks. Absent since 11 o'clock this norning. Reward. Phone Main 4478.

LOST-On Central avenue, right kid triving glove Sunday morning. Call iem. 1975. Reward, AUTOMOBILES. AUTO SUPPLIES AND REPAIRS. FOR TIRE SERVICE Call Main 50-5060

NEWSUM TENNESSEE Auto Parts Co., 2012 Madison avenue. Hem. 2432, Cars bought and sold AUTO TIRES - "Newsum."

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A "SHOW" DODGE. This car won first prize at Automo-bile Show. Brand new Dodge touring, five wire wheels, oversize Silvertown cord tires, one extra tire and tube and

CRAWFORD-NEWMAN MOTOR CO.

cord tires, one extra tire account in the cover, disappearing steering wheel, windshield wings, spring bumpers. All for \$300 less than cost. Hurry. Call S. W. Roach, FRANK FLANIGAN, M. 7117.

For Sale or Trade

R. J. Stanage Main 2342. 78 S. Main St. Hem. 3772.

A GOOD FORD. New tires and in good running order.

322 Madison Ave. BARGAINS. -Model N Hupp readster, good condi-

C. F. CLEMENTS.

on. 1919 Scripps-Booth roadster. 1919 Nash five-passenger. Brand new sport model Chalmers, big See S. W. Roach, FRANK FLANIGAN. 322 Madison.

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FOR SALE—Used motorcycles, all kinds, \$100 up. Agents for new Indian and Henderson, Repairs all kinds, motorcycles and bicycles. **MEMPHIS** MOTORCYCLE CO.

EQUIP your car for winter use by estalling an Arteraft top, converting it into a comfortable closed car at a rea-PLANTERS MOTOR CAR COMPANY. 395-399 Monroe Ave. Phone Main 7769. Allen Parts

Warden Motor Sales Co. Distributors for Allen Motor Cars. Main 429. 337 Union Ave. FOR SALE OR TRADE—1918 Ford ouring: good condition. Will sell or rade for good used furniture or some-ling equal value. Phone H. 4236-W. thing equal value. Phone H. 4326-W.
FOR SALE—One E-42 Bulck, 7-passenger, new top, newly painted, good
tires, \$803. Matt L. Monaghan, Main
2312 residence H. 1007-J.
FOR SALE—1912 model Oakland;
new tires, perfect condition mechanically, \$802-terms to responsible parties. Main 2987.

1919 FORD 1-ton truck; perfect mechanical condition, \$150; open express body with cab. \$75; shock absorbers. Price \$350. Hem 1528.

BUICK ROADSTER.

1920 model, run about 1,000 miles.
Musi perifice. Call M. 5397 or Hem.

USED Ford, in good condition, for sale cheap. Dixie Asto Specialty Co., 454 Mouroe St. FOR SALE—Used Ford coupe, \$56 cess than sale price. 285 Poplar. Call Main 1918.

PORDS, new and second-hand al-ways on hand Yoney Currotto, 186 Madison, M. 1806.